



SREE NARAYANA COLLEGE FOR WOMEN KOLLAM – INNOVATION AND  
ENTREPRENEURSHIP POLICY

Supported by



Ministry of Education's  
**INNOVATION CELL**  
(GOVERNMENT OF INDIA)



Government of India  
**Ministry of Human Resource  
Development**



ज्ञान-विज्ञान विमुक्तये  
**UGC**  
University Grants Commission

NATIONAL INNOVATION AND STARTUP POLICY (NISP)

(for students and Faculty)

Sajitha. S  
NISP Co-ordinator

Dr. Nisha. J. Tharayil  
Chairperson

## Preamble

The National Innovation and Start-up Policy intends to guide Higher Educational Institutions for promoting students' driven innovations & start-ups and to engage the students and faculty in innovation and start up activities in campus. The policy aims at enabling HEIs to build, streamline and strengthen the innovation and entrepreneurial ecosystem in campus and will be instrumental in leveraging the potential of student's creative problem solving and entrepreneurial mind-set, and promoting a strong intra and interinstitutional partnerships with ecosystem enablers and different stakeholders at regional, national and international level. The policy is being implemented by MoE's Innovation Cell and in coordination AICTE, UGC, state/ UT governments and universities. Implementation of policy has been undertaken for quick adoption by HEIs.

The objective was to implement NISP 2021 for students and faculty of Sree Narayana College for Women(SNCW) to enable the institute to actively engage students, faculties and staff in innovation and entrepreneurship related activities.

The guidelines will provide ways to the institute for developing entrepreneurial agenda, managing Intellectual Property Rights (IPR) ownership, technology licensing and equity sharing in Start- ups or enterprises established by faculty and students.

As a part of the National Innovation and Start-up Policy ,our college has formed a committee for fostering innovation and entrepreneurship among faculty and students.The following are the members of NISP.

| Sl.no. | Name   | Designation  |
|--------|--|--------------|
| 1      | Dr. Nisha J Tharayil (Principal, Sree Narayana College for Women Kollam)                                   | Chairperson  |
| 2      | Ms. Sajitha S (Assistant Professor, Department of Commerce Sree Narayana College for Women Kollam)         | Co-ordinator |
| 3      | Dr. Berny B Raj (Assistant Professor Department of Commerce Sree Narayana College for Women Kollam)        | Member       |
| 4      | Dr. Nithya U S (Assistant Professor, Department of Commerce Sree Narayana College for Women Kollam)        | Member       |
| 5      | Dr. Poornima Vijayan (Assistant Professor, Department of Chemistry Sree Narayana College for Women Kollam) | Member       |
| 6      | Ms. Smitha S (Assistant Professor Department of Physics Sree Narayana College for Women Kollam)            | Member       |
| 7      | Ms. Aswathy S M (Assistant Professor, Department of English Sree Narayana College for Women Kollam)        | Member       |
| 8      | Ms. Devipriya D (Assistant Professor, Department of Botany Sree Narayana College for Women Kollam)         | Member       |
| 9      | Ms. Jajis (Director, Jajis Innovation Pvt ltd)   | Member       |
| 10     | Adv. Reghu Varma (Lawyer, High Court Kerala)   | Member       |
| 11     | Ms. Sreeja Chandran (Senior Superintendent)  | Member       |

|    |  |        |
|----|--|--------|
|    | District Social Justice Office Kollam) |        |
| 12 | Dr Seetha Thankappan (Alumni)          | Member |
| 13 | Ms. Ansha D (Student)                  | Member |
| 14 | Ms. Archa Vijay (Student)              | Member |
| 15 | Ms. Devika Dinesh (Student)            | Member |
| 16 | Ms. Athira M S (Student)               | Member |

### Short term objectives

1. To develop spirit of Innovation and Entrepreneurship among the talented faculty, and staff.
2. To organize short term course, seminars, workshops, expert talks for students, faculty and alumni and to promote entrepreneurial culture.
3. To create awareness among students and faculty regarding IPR related activities.
4. To facilitate the student groups to prototype their ideas.
5. To develop pre-incubation facility for faculty driven start-ups and student/alumni start-ups.

### Long term objectives

1. To develop an extensive incubation facility for faculty driven start-ups and student/alumni start-ups.
2. To collaborate with organizations/agencies DIC, MSME, IEDC etc. so as to enhance the teaching-learning process.
3. To enhance the quality of research work among the students, faculty/staff and help them to file patents which can be used commercially.
4. To develop advanced research facilities for students and faculty/staff.
5. To provide a platform for students to develop innovative products with global recognition and generate business opportunities.
6. To generate revenues through consultancy and start-up.

### Source of Funds for SNCW Innovation and Start-up Policy:

- ✓ Allocation of 1 % SNCW budget as innovation fund to be used in IIC, NISP activities after approval from the concerned authority.
- ✓ Financial Assistance from Central and state government.
- ✓ Donations/ sponsorship from alumni association.

### Proposed rules for faculty/Staff & students

#### Rules for Idea submission:

- a) The faculty/staff and students must get their idea approved by a standing committee before starting the start up.
- b) If idea is approved, he/she shall submit a business plan before proceeding further.
- c) After due approval from Principal Sree Narayana college for women Kollam and College administration faculty/staff may be granted an extra ordinary leave for 6 months to one year shall be sanctioned as per the rules and regulations of University of Kerala and Government of Kerala.

- d) The student leave rules for innovation and start up related activities will be governed by the same rules which are approved by the University of Kerala.
- e) Grant of leave for students, faculty/staff shall be solely at discretion of Principal/ Concern authority.
- f) Fee relating to obtaining the IPR shall be borne by the college, college shall have 2 % equity in such venture if founded by student and 20 % equity if founded by faculty/staff.
- g) Space for venture shall be provided in Sree Narayana College for Women Kollam. Rent and other charges for the same shall be charged as per prevailing rates to be approved by .
- h) The idea Pre-incubation centre is to be developed at Sree Narayana College for Women Kollam.
- i) Appropriate seed money may be granted to students depending upon merit of idea for incubation and subject to approval from competent authority.

#### Collaboration, Co-creation, Business Relationship and Knowledge Exchange

Collaboration, co-creation and business relationship and knowledge exchange for helping the students and alumni in establishing and promoting new start- ups/ entrepreneurship in the institute.

Guidelines for forming and managing the relationships with external stakeholders including industries:

Both Sree Narayana College for Women and Industry shall encourage interactions between the faculty members and students through the following arrangements:

- a) Professional/vocational/industrial training of SNCW students at Industry
- b) Joint guidance of student projects and other areas of national interest at SNCW by Industry on mutually agreeable terms.
- c) Would allow the industrial visits of students for half/full day to provide them with an exposure to various equipment's, instruments, etc.
- d) Industry may showcase its business activities at the seminar/ workshop/ conference at SNCW.
- e) Alumni will be invited to establish their start- ups at SNCW. Various interactive sessions can be organized for alumni & students to facilitate for collaboration.
- f) SNCW and Industry shall make provisions to share their respective important R&D facilities in order to promote academic and research interactions in the areas of cooperation.

Coordination of the programme including financial arrangements:

- a) The collaborative program between SNCW and Industry shall be coordinated by a coordination committee appointed by heads/competent authority of both the organization.
- b) Financial arrangements for each specific collaboration will be decided on a case to-case basis and brought on record in each case after due approval from heads/competent authority of both the organization.
- c) The MOU shall be effective from the date of its approval by competent authorities at both ends.
- d) The duration of the MOU shall be for a period of 5 years from the effective date.

- e) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affecting the interests of the students/faculty/scientists who have been admitted to pursue a program under the MOU.
- f) Any clause or article of the MOU may be modified or amended by mutual agreement of Industry and SNCW.

### Entrepreneurial Impact Assessment

The college's entrepreneurial activities will be evaluated annually for their long-term socio-economic and technical effects using well-defined assessment criteria. Participants' satisfaction with the college's activities will also be collected and included in the impact assessment. The information on impact of the activities will be actively used while developing and reviewing the entrepreneurial strategy.

### Certificate

This is to certify that the Innovation and Entrepreneurship policy at Sree Narayana College for Women, Kollam, Kerala is approved by the council of members of governing body and it is effectively implemented in the campus to promote innovation among faculty and student community.

*Aarthanarayil*

Principal



Principal  
Sree Narayana College for Women  
Kollam